

Searcy City Council – Special Session
Tuesday, November 27, 2007 – 5:00 p.m.
Minutes

Mayor LaForce called to order the Special Session of the Searcy City Council. Deputy City Clerk Marilyn Rainbolt called the roll with the following answering “present”: Carl Nutter, Mary Ann Arnett, Jim Dixon, Kyle Reeves, Dale English, Jackie Liles, Mark Derrick and Mike Chalenburg. Also present was City Attorney Buck Gibson.

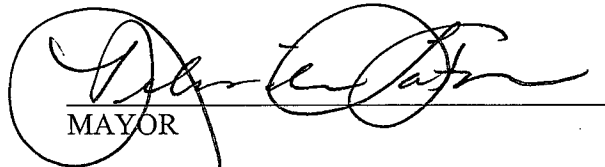
The only item on the agenda was a resolution authorizing the execution of oil & gas leases in favor of Chesapeake Exploration. Mr. Don Raney gave the final total acreage and total dollar figures. A motion was made by Mr. English and seconded by Mr. Liles to accept option #3 (See Attachment). Motion passed with the following voting “yes”: Arnett, Dixon, English, Liles, and Chalenburg. The following voted “no”: Reeves, Derrick and Nutter. The Resolution was read in its entirety. A motion was made by Mr. Dixon and seconded by Mr. Chalenburg to adopt the Resolution as read. Motion carried with the following voting “yes”: Dixon, Reeves, English, Liles, and Chalenburg. The following voted “no”: Derrick and Nutter.

Resolution 2007-13

A motion was made and seconded to adjourn.

Minutes Approved:

ATTEST:



MAYOR



CITY CLERK
Seal